University of Tübingen exam regulations for Department of Economics degree programs culminating in an examination for a Master of Science (M.Sc.) degree
- Special Provisions - for the degree program European Economics culminating in an examination for a Master of Science (M.Sc.)

In accordance with the law governing institutions of higher education in the state of Baden-Württemberg, LHG (GBl. 2005, 1), the University of Tübingen Senate on 08.03.2012 passed the Special Provisions of these exam regulations for the study program in Economics at the University of Tübingen culminating in an examination for a Master of Science (M.Sc.) degree.

Approved by the President and Vice-Chancellor on 08.05.2012.

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§ 1 Validity of General Provisions

University of Tübingen exam regulations for Department of Economics degree programs culminating in an examination for a Master of Science (M. Sc.) degree – General Provisions – as amended are part of these exam regulations, insofar as no other special provisions have been made. Coursework at partner institutions is to be completed according to the regulations of the relevant institution.

I. Goals, contents and structure of the program

§ 2 Contents and goals, regular duration of study, volume of studies, and start date of program

(1) The Master's program is a research-oriented program following on from a six-semester Bachelor's degree in the Department of Economics. This Master's program enables graduates to obtain the specialist knowledge required for professional work in the European area and to solve economic problems independently and using academic methods.

(2) The prescribed minimum period of study in the European Economics Master's program is set out in § 1 (5) of the General Provisions of these exam regulations. A total of 120 ECTS credit points must be obtained to successfully complete this M.Sc. degree program. The start of the program (winter or summer semester) is set out in the regulations governing admission and enrollment at the University of Tübingen, as amended.

(3) A prerequisite for enrollment in this Master's program is a first professional higher education qualification (Bachelor's degree) in the subject of Economics or an equivalent degree with a grade of 2.5 or better. The board of examiners will decide on the equivalency of a degree.

(4) For studies in this M.Sc in European Economics program, applicants must additionally document, for example with their first higher education degree, advanced knowledge of three of the following subjects:

1. Micro- and macroeconomics,
2. International economics and politics,
3. Quantitative methods of Economics
4. Financing and investment theory.
§ 3 Structure

(1) The Master's degree program in European Economics is structured as a two-year program. It concludes with the Master's examination. One of the two years of study (either the first or the second) must be completed at the University of Tübingen and one (complementarily, the second or the first) at the partner institution. Possible partner institutions are listed in the appendix. Depending on the agreement with the partner institution, there are four possible cases:

- Case 1: Studies commence at the University of Tübingen and Master's thesis is completed at partner institution
- Case 2: Studies commence at partner institution and Master's thesis is completed at partner institution
- Case 3: Studies commence at partner institution and Master’s thesis is completed at the University of Tübingen
- Case 4: Studies commence at the University of Tübingen and Master's thesis is completed at the University of Tübingen

Program structure in cases 1, 2, 3 and 4 is set out accordingly in sections §§ 3a, 3b, 3c and 3d.

(2) Students complete a program of 120 credit points in the modules set out in sections §§ 3a, 3b, 3c and 3d. In the cases of 1, 2, 3 and 4 respectively, 60 ECTS are obtained at the University of Tübingen.

§ 3a Case 1: Studies commence at the University of Tübingen and Master's thesis is completed at partner institution

(1) Studies at the University of Tübingen are made up of compulsory modules and compulsory elective modules. Classes in the compulsory and compulsory-elective modules are assigned to at least one of the following focus areas:

- Economics
- International Economics
- Econometrics
- Finance.

Classes must be taken in at least two and at most three focus areas; compulsory modules must be taken within each focus selected. Modules totaling 60 ECTS credits must be completed at the University of Tübingen.

(2) The compulsory modules teach knowledge necessary for advanced academic training in the area of political economy. A minimum of 18 and a maximum of 27 ECTS credits must be obtained from compulsory modules. Compulsory module classes comprising 9 ECTS credits must be taken in each focus area selected. Each compulsory module class is assigned to at least one focus area. Which classes belong to which compulsory modules is set out in the module handbook. Classes taken at the partner institution may be described as equivalent to University of Tübingen compulsory modules on the basis of an equivalency list approved by the examination board and published by the Department. Regular and successful participation in such a class at the partner institution frees the student from the requirement of taking compulsory modules in the relevant focus area at the University of Tübingen; the required number of credit points is to be made up by taking compulsory electives.
(3) The compulsory-elective modules focus on political economy. Admission to individual classes within the compulsory-elective modules may be made dependent on regular and successful participation in other classes. A minimum of 33 and a maximum of 42 ECTS credits are obtained from compulsory-elective modules. Compulsory elective classes must be selected from at least two and at most three focus areas. Each class selected from the compulsory elective modules must be allocated to a focus area in which at least one compulsory module has been selected at the University of Tübingen or at the partner institution (under paragraph (2) above). Compulsory elective module classes comprising 9 ECTS credits must be taken in each focus area selected. The compulsory-elective modules and/or which classes are part of compulsory-elective modules is set out in the module handbook.

(4) Failed attempts at a class will be counted even if that class is taken again as part of another module or part-module or in another area (compulsory /compulsory-elective). Classes which a student has already successfully completed may not be taken again as part of another module or part-module, or in another area (compulsory /compulsory-elective).

It must be ensured that ECTS points credited at the University of Tübingen for coursework completed at the partner institution arise from classes dealing with different material; to this end, the Department has published an equivalency list, approved by the examination board, of which classes at the University of Tübingen are the equivalent of classes at the partner institutions.

<table>
<thead>
<tr>
<th>Recommended semester</th>
<th>Module description</th>
<th>ECTS credits</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>1-2</td>
<td>Compulsory modules</td>
<td>18-27*</td>
<td>60</td>
</tr>
<tr>
<td></td>
<td>Compulsory elective modules</td>
<td>33-42*</td>
<td></td>
</tr>
<tr>
<td>3-4</td>
<td>A program of study is to be taken and a Master’s thesis completed at the partner institution in accordance with its examinations system; they must be recognized within the framework of these exam regulations.</td>
<td>60</td>
<td>60</td>
</tr>
</tbody>
</table>

* notwithstanding paragraph (2)(7)

Further regulations regarding work to be completed at the partner institution may be set out in the module handbook.

§ 3b case 2: Studies commence at partner institution and Master’s thesis is completed at partner institution

In this case the regulations in § 3a apply. The modules recommended for semesters 1-2 and 3-4 (see table) are to be allocated to the other two semesters respectively.
§ 3c case 3: Studies commence at partner institution and Master’s thesis is completed at the University of Tübingen

(1) The program is made up of compulsory modules, compulsory elective modules, elective modules, and the Master's thesis. Classes in the compulsory and compulsory-elective modules are assigned to at least one of the following focus areas:

1. Economics
2. International Economics
3. Econometrics
4. Finance.

Classes must be taken in at least one and at most two focus areas; compulsory modules must be taken within each focus selected. Modules totaling 60 ECTS credits must be completed at the University of Tübingen.

(2) The compulsory modules teach knowledge necessary for advanced academic training in the area of political economy. A maximum of 18 ECTS credits are to be obtained from compulsory modules. Compulsory module classes comprising 9 ECTS credits must be taken in each focus area selected.

Each compulsory module class is assigned to at least one focus area. Which classes belong to which compulsory modules is set out in the module handbook.

Classes taken at the partner institution may be described as equivalent to University of Tübingen compulsory modules on the basis of an equivalency list approved by the examination board and published by the Department. Regular and successful participation in such a class at the partner institution frees the student from the requirement of taking compulsory modules in the relevant focus area at the University of Tübingen; the required number of credit points is to be made up by taking compulsory electives.

(3) The compulsory-elective modules focus on political economy. Admission to individual classes within the compulsory-elective modules may be made dependent on regular and successful participation in other classes. A minimum of 18 and a maximum of 27 ECTS credits are obtained from compulsory-elective modules. Compulsory elective classes must be selected from at least one and at most two focus areas. Each class selected from the compulsory elective modules must be allocated to a focus area in which at least one compulsory module has been selected at the University of Tübingen or at the partner institution (under paragraph (2) above).

Compulsory elective module classes comprising 9 ECTS credits must be taken in each focus area selected. In at least one of the compulsory elective module classes selected, there must be one expressly described in the module handbook as a Master’s seminar. The compulsory-elective modules and/or which classes are part of compulsory-elective modules is set out in the module handbook.

(4) Failed attempts at a class will be counted even if that class is taken again as part of another module or part-module or in another area (compulsory /compulsory-elective). Classes which a student has already successfully completed may not be taken again as part of another module or part-module, or in another area (compulsory /compulsory-elective). It must be ensured that ECTS points credited at the University of Tübingen for coursework completed at the partner institution arise from classes dealing with different material; to this end, the Department has published an equivalency list, approved by the examination board, of which classes at the University of Tübingen are the equivalent of classes at the partner institutions.

(5) The Master’s thesis is to be written and completed in the fourth semester. It must be supervised by a professor of the Department of Economics at the University of Tübingen and focus on a topic from the field of political economy.
A program of study is to be taken at the partner institution in accordance with its examinations system; they must be recognized within the framework of these exam regulations.

Compulsory modules

Compulsory elective modules

Master's thesis

* notwithstanding paragraph (2)(7)

Further regulations regarding work to be completed at the partner institution may be set out in the module handbook.

(6) The M. Sc. program in European Economics may also be completed with a clearly indicated PhD orientation. For the entry "mit PhD-Orientierung" (PhD orientation) to be made on the degree certificate, the following additional requirements must be met:

a) At least 18 of the ECTS credits obtained in compulsory electives must have been obtained in classes specified in the module handbook as "PhD oriented"

b) The writing of a Master’s thesis at the University of Tübingen with the potential for publication in a relevant academic journal and for presentation within the framework of an event open to the department. Such potential must be expressly confirmed by both examiners of the thesis.

§ 3d case 4: Studies commence at the University of Tübingen and Master's thesis is completed at the University of Tübingen

In this case the regulations in § 3c apply; the modules recommended for semesters 1-2 and 3-4 (see table) are to be allocated to the other two semesters respectively.

II. Teaching of material

§ 4 Types of classes within the modules

Classes of the following types are scheduled at the University of Tübingen:

1. Lectures
2. Seminars and colloquia
3. Exercises and practical experience
4. Tutorials
For classes which are wholly or largely made up of elements of the types listed in (1)(2-4)
above, participant numbers may be limited if training could not otherwise be guaranteed in
accordance with the regulations or if a limitation is necessary for other reasons of research,
teaching or patient care.

In addition, students are to have the opportunity to work in small groups to develop the ability to
present the knowledge obtained both verbally and in written form.

In addition, the right to participate in classes may be restricted or admission to part of the course
may be made dependent on the completion of certain coursework, if training could not otherwise
be guaranteed in accordance with the regulations or a limitation is necessary for other reasons of
research, teaching or patient care.

§ 5 Languages of instruction and examination

English is the language of instruction and examination in the European Economics Master's
degree program. In addition, the requirements of the partner institution regarding language must
be met.

§ 6 Types of assessment

The assessed coursework required in each of the modules is set out in the module handbook.

III. Organization of program

§ 7 Volume of material

The required volume of study arises from the General Provisions of the exam regulations, the
structure of the program and the modules - particularly from sections §§ 3, 3a, 3b, 3c and 3d of
the Special Provisions of the exam regulations.

IV. Master's examination and overall grade

§ 8 Manner and procedure of Master's examination

If the Master's thesis is completed at the partner institution, it will be recognized at the University
of Tübingen without any separate equivalency test within the framework of the provisions of
sections §§ 3, 3a, 3b of the Special Provisions of these exam regulations. In addition to the
prerequisites set out in the General Provisions of these exam regulations, a prerequisite for
completion of the Master's thesis at the University of Tübingen and other possible oral
examinations to be completed in the final phase of the program under § 16 of the General
Provisions is:

regular and successful participation in the compulsory and/or compulsory elective modules at
the University of Tübingen (cf. §§ 3c and/or 3d), obtaining thereby a total of 30 ECTS
credits.

§ 9 Master's thesis

Provisions governing the Master's thesis are set out in § 18 of the General Provisions and §§ 3,
3(a-d) of the Special Provisions of these exam regulations.

§ 10 Calculation of the Master's overall grade

The overall grade of the Master’s examination is calculated from the overall grade of the work
completed at the partner institution and the grade of work completed at the University of Tübingen under §§ 3, 3(a-d), weighted equally. The overall grade of the work completed at the University of Tübingen is calculated from the average (as weighted by credit points) of all grades given in the graded modules in accordance with § 22 of the Special Provisions of these exam regulations, including the Master's thesis module if it was completed at the University of Tübingen under § 3c or § 3d.

V. Closing remarks

§ 11 Effective date

These exam regulations come into effect on the date of their publication in the University of Tübingen's official bulletin, the Amtliche Bekanntmachungen. Their first semester of validity is the winter semester 2012-13. Any transitional arrangements are set out in the General Provisions of these exam regulations.

Tübingen, 08.05.2012

Professor Dr. Bernd Engler,
President