



## "Risk-Sharing in the Euro Area"

## Kickoff Workshop Tübingen, February 7, 2019

Venue: Neue Aula, Room 225

## 11:20-11:30 Welcome and Introduction

Gernot Müller (Tübingen)

11:30-13:10 Session 1 Risk sharing

- Wilhelm Kohler (Tübingen) joint with G. Müller and S. Wellmann: "Quantifying Risk Sharing channels in the Euro area"
- Eva Söbbeke (Bundesbank): "Remarks on risk sharing in the euro area"
- Martin Nettesheim (Tübingen): "Legitimacy of risk sharing mechanism"
  - Discussion by Elena Carletti (Bocconi)

13:10-14:30 Lunch

14:30—16:00 Session 2 Sovereign risk

- **Elena Carletti (Bocconi)** joint with P. Colla, M. Gulati and S. Ongena: "The Price of Law: The Case of Collective Action Clauses"
  - Discussion by Jens-Hinrich Binder (Tübingen)
- Susanne Wellmann (Tübingen) joint with B. Born, G. Müller and J. Pfeifer: "Sovereign Spread Shocks"
  - Discussion by Joseph-Simon Görlach (Bocconi)

16:00-16:30 Coffee

16:30—17:30 Session 3 Financial and labor markets

- **Georgios Psaroudakis (Thessaloniki)**: "The Single Resolution Fund (SRF): Towards Mutualization of Systemic Risk?"
- Riccardo Franceschin (Bocconi) joint with J.-S. Görlach: "Labour Mobility in the Euro Zone"

17:30—18:00 Session 4 Outline of other projects

19:30 Dinner (and further discussion)

Notes on time allocation: presentations 20-30 minutes; discussion 10 minutes