



B500 Seminar Advanced Topics in Finance
- Summer term 2023 -
Analysis of Key Information Documents &
the Sustainable Finance Code of Conduct (DDV)

General

The seminar is directed to master students who are interested in writing their thesis in the research area of Finance. It is particularly suited for students who participated in at least one course in the field of Finance and/or Financial Econometrics. Still, this is not a formal prerequisite.

Topics

One of the following two topics can be chosen by students within our master seminar:

Since the introduction of the EU regulation No. 1286/2014 on January 01, 2018, **Packaged Retail and Insurance-Based Investments Products (PRIIPs)** manufacturers have had to prepare **Key Information Documents (KIDs)** for these products. Such PRIIP KIDs characterize the products regarding their market and credit risk, as well as performance scenarios and costs. The Delegate Regulation (EU) 2017/653 of March 08, 2017 (PRIIPs-RTS) determines the content and methodology for calculating the data required. The original regulatory technical standards were modified with the Delegate Regulation (EU) 2021/2268 of September 06, 2021, which came into force on January 01, 2023. Within our master seminar, students are asked to review and discuss the key figures of one chosen derivative, such as a Discount certificate, Best of Basket certificate, Outperformance certificate, Equity bond, and Capital protected certificate.

Alternatively, students can analyze the **Sustainable Finance Code of Conduct** of the German Derivatives Association (Deutscher Derivate Verband, DDV) from 2022, which



introduces the product group of structured products with sustainability characteristics to “provide transparency and reliability for sustainable investment in structured products, and thus create trust in the market.”

Registration and Organization

Students have to register by sending an email to fin-education@wiwi.uni-tuebingen.de with an up-to-date CV (one-pager), a current transcript of records (or a list of courses with grades) until **Wednesday, April 12 (end of day)**. Please also state whether you are **not** able to present in German. The Kick-Off will take place on **Wednesday, April 19 (starting at 10:15 AM, E04 Mohlstraße 36)**.

The papers and abstracts have to be submitted via ILIAS by **Monday, June 14 (end of day)**, and the final presentations will take place on **Wednesday, June 21**. Each group member is expected to present a portion of the joint work. Each group has a net presentation time of 30 minutes. Great importance is attached to an interactive discussion between all participants and presenters to treat the topics from different perspectives and respond to questions intensely. Therefore, the total time available per group is about 90 minutes.

Literature

Commission Delegated Regulation (EU) 2017/653 of March 08, 2017

Commission Delegated Regulation (EU) 2021/2268 of September 06, 2021

Questions and answers (Q&A) on the PRIIPs Key Information Document (KID) 2019

DDV Sustainable Finance Code of Conduct