

## **E435 Master Seminar “European Economic Integration” (Summer term)**

M.Sc. Programmes (9 ECTS credits)

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Seminar taught jointly by faculty from Tübingen (Profs. Lütticke & Müller) and AMU (Profs. Gottlieb & Poilly)

### *Content and objective:*

Students work on current research topics in the area of European Economic Integration. They write a 15-page essay (“seminar paper”) and present their results in class (both in English). In doing so, they start from one of the research papers listed below. In a first step they replicate the results, either based on numerical simulations or based on an econometric analysis. In a second step they propose, motivate and analyze a (small) model extension. In writing the essay students should start from a well-defined and motivated research questions. In the process students become familiar with the frontier of research in this area. They also learn how to confront research questions and policy debates, both in their essay and their presentations.

*Admission: max number of students 12; participation of double degree students guaranteed; other students admitted if spots available.*

### *Timing and venue*

- Introductory session in Tübingen on early February 2024 (to be specified), Mohlstraße. allocation of topics and supervisors; supervised jointly by faculty members from Tübingen and AMSE, zoom link will be provided upon registration.
- Student presentations: 1,5-day workshop in **Marseille on April 18-19, 2024** (to facility transition into year 2 of program for students that enrolled in the double degree Tübingen/Marseille), attended by all students; Venue is **AMSE, 5 boulevard Maurice Bourdet, 13001 Marseille**
- June 9: students submit 15 page paper to supervisor (to help you spread your overall workload better over the term)

*Requirements:* Core courses in Economics

*Credits:* 9 ECTS credits (M.Sc.)

### *Assessment:*

The final grade will be based on the quality of the final version of the seminar paper (50%) and the presentation (50%). Contributions to workshop discussions during the presentation sessions may count in your favor.

### *Presentation:*

You have 30 minutes for the presentation, this includes questions and discussions. Please prepare no more than 15 slides

*Registration:* send email to [gernot.mueller@uni-tuebingen.de](mailto:gernot.mueller@uni-tuebingen.de) before January 20, 2024

*Travel & expenses:* Participants arrange travel and accommodation; there is no funding available.

## **Topics (Preliminary)**

1. Bayer, C, Kriwoluzky, A., Müller G, and Seyrich, F. (2023), "A HANK2 model of monetary unions", mimeo
2. Berka, M., Devereux, M., and Engel, C. (2018), "Real Exchange Rates and Sectoral Productivity in the Eurozone." *American Economic Review*, 108(6).
3. Born, B., Müller G., Sedlacek, P., and Schularick, M. (2019), "The Costs of Economic Nationalism: Evidence from the Brexit Experiment", *Economic Journal* 129.
4. Born, B., D'Ascanio, F., Müller, G., and Pfeifer, J. (2023), "Mr. Keynes meets the Classics: Government Spending and the Real Exchange Rate", *Journal of Political Economy*, forthcoming.
5. Caldara, D., and Iacoviello, M. (2022), "Measuring Geopolitical Risk." *American Economic Review*, 112 (4).
6. Corsetti, G., Kuester, K., Müller G., and Schmidt, S. (2023), "The Exchange rate insulation puzzle", Mimeo.
7. Corsetti, G., Duarte, J., Mann, S. (2022) "One Money, Many Markets," *Journal of the European Economic Association*, 20(1).
8. Federle, J., Meier, A., Müller G., and Mutschler, W. and Schularick M. (2023), "The External Cost of war," Mimeo.
9. House, C., Proebsting, C., and Tesar, L. (2022), "Quantifying the Benefits of Labor Mobility in a Currency Union", Mimeo.
10. Pappadà, F. and K. Rogoff, *Rethinking the Informal Economy and the Huge Effect* (2023)
11. Auclert, Monnery, Rognlie, Straub (2023), *Managing an Energy Shock: Fiscal and Monetary Policy*, mimeo
12. De Ferra, Mitman, Romei (2021), *Why Does Capital Flow from Equal to Unequal Countries?*, mimeo
13. Lee, Luetticke, Ravn (2023), *Foreign Portfolios and Domestic Business Cycles with Heterogeneous Agents*, mimeo
14. Kaas, L., Kocharkov, G., & Preugschat, E. (2019). *Wealth Inequality and Homeownership in Europe. Annals of Economics and Statistics*, 136, 27–54.
15. Pham-Dao, L. (2016). *Public insurance and wealth inequality-a Euro area analysis*, mimeo.