Applied Time Series Econometrics in Finance and Economics

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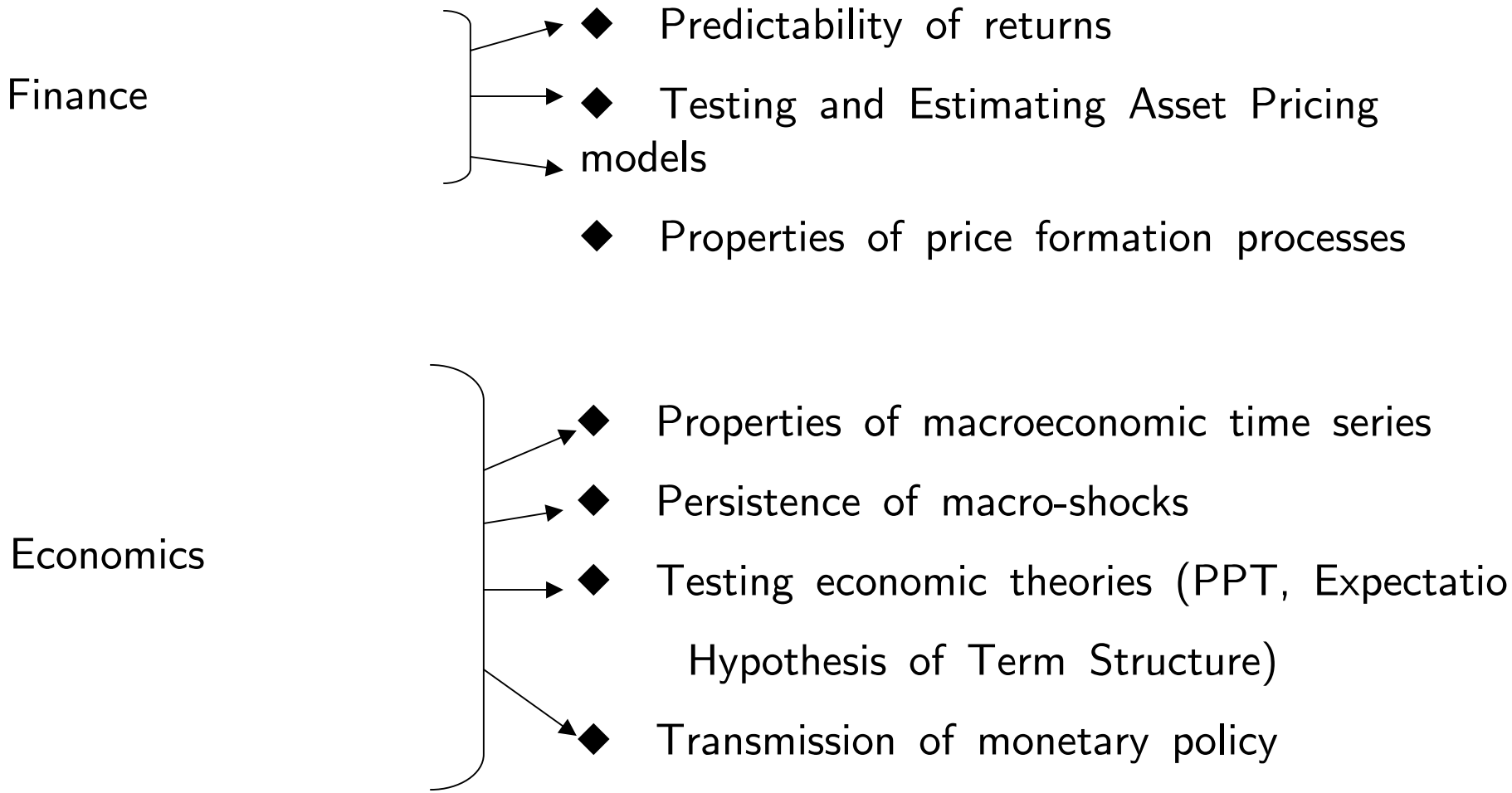
- 2 h per week lecture
- Revise ~2h per week
- Exam : Revision last but one lecture (focus)

  written exam last lecture

  Material of lectures
- Prerequisites : Undergraduate Math & Stats & Economics (Micro)
- Take notes !
- Applied finance workshop
- Why follow the course ?

Why follow the course : Time Series Techniques Essential in Economics & Finance



Agenda

- Basic concept of time series analysis : stationarity and ergodicity
- Some stochastic processes : Martingales, white Noise, Brownian Motion,

  Autoregressive Processes, Ornstein Uhlenbeck-Process .... and their use in

  economics & finance.
- Describing stationary time series : The autocorrelation function
- Application : Are asset returns predictable ?
- Regression analysis using stationary time series
- Application : Long run predictability of asset returns
- Vector Autoregressive systems
- Application : Effects of Monetary Policy in Switzerland
- Equilibrium Correction and Cointegration : An intuitive introduction.