



B500 Seminar Advanced Topics in Finance - Summer term 2020 - Analysis of Key Information Documents

General

The seminar is directed to master students who are interested in writing their thesis in the research area of Finance. It is particularly suited for students who participated in at least one course in the field of Finance and/or financial econometrics. Still, this is not a formal prerequisite.

Topic

Since the introduction of the EU regulation No. 1286/2014 on January 01, 2018, Packaged Retail and Insurance-Based Investments Products (PRIIPs) manufacturers have had to prepare Key Information Documents (KIDs) for these products. Such PRIIP KIDs characterize the products regarding their market and credit risk, as well as performance scenarios and costs. The Delegate Regulation (EU) 2017/653 of March 08, 2017 (PRIIPs-RTS) determines the content and methodology for calculating the data required.

Within our master seminar, students are asked to review and discuss the key figures of one chosen derivative, such as Discount certificate, Best of Basket certificate, Outperformance certificate, Equity bond, Capital protected certificate.

Registration and Organization

Students have to register by sending an email to fin-education@wiwi.uni-tuebingen.de with an up-to-date CV (one-pager), a current transcript of records (or a list of courses with grades) until **Monday, April 27 (end of day)**. Please also state whether you are **not** able to present in German. The Kick-Off will take place on **Wednesday, May 06 (2– 4 PM, room tba)**.



The papers and abstracts have to be delivered to the office of our secretary Mrs Klöckner (room 113) by **Wednesday, July 01 between 1 PM and 3 PM**. Each group should submit one stapled printout (no hardcover or binding required) as well as an electronic copy (including the text in pdf as well as all data and computations).

The final presentations will take place one to two weeks after the paper deadline. It is expected that each group member presents a portion of the joint work. Each group has a net presentation time of 30 minutes. Great importance is attached to an interactive discussion between all participants and presenters in order to treat the topics from different perspectives and to respond to questions intensely. Therefore, the total time available per group is about 90 minutes.

Please note: Experience in the use of spreadsheet software (like Microsoft Excel) is required. Alternatively, students may want to familiarize themselves with advanced academic software packages like MATLAB to prepare for their final thesis.

Literature

PRIIPS-RTS: Commission Delegated Regulation (EU) 2017/653 of March 08 2017

PRIIPs – Flow diagram for the risk and reward calculations in the PRIIPs KID

Questions and answers (Q&A) on the PRIIPs Key Information Document (KID) 2019