

# Chicken, Eggs, and Causality, or Which *Really* Came First?

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In econometrics<sup>1</sup> nothing is stranger,  
Than the causality notion of Granger.  
But the question just begs:  
Did the chooks<sup>2</sup> cause the eggs?  
Or was it M1?<sup>3</sup>  
That's the danger!

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<sup>1</sup> Thurman and Fisher propose poaching from econometrics to unscramble philosophical conundra. Without wishing to get egg on our own faces, we suggest the yolk [sic] may be on them. Bivariate causality testing is an over-easy approach to understanding the fundamentals of modern poultry philosophy. A hard-boiled monetarist approach may be more fertile.

<sup>2</sup> "Chooks" is an Australian construct that, roughly translated, means chickens.

<sup>3</sup> "M1" is a Chicagoan construct that, roughly translated, means money (which is normally assumed to be eggsogenous to the poultry sector).

## Reference

Thurman, Walter N., and Mark E. Fisher. "Chicken, Eggs, and Causality, or Which Came First?" *Amer. J. Agr. Econ.* 70(1988):237-38.