

E435 Master Seminar “European Economic Integration” (Summer term)

M.Sc. Programmes (9 ECTS credits)

Seminar taught jointly by faculty from Tübingen (Profs. Kohler & Müller) and AMU (Profs. Gottlieb & Poilly)

Content and objective:

Students work on current research topics, broadly defined, related to European economic integration. They write a 15-page essay (“seminar paper”) and present their results in class (both in English). They start with one of the research papers listed below. In a first step, they replicate the results, either based on numerical simulations or on econometric analysis. In a second step they propose, motivate and analyze a (small) extension of the model. In writing the essay, students should start from a well-defined and motivated research question. In the process, students will become familiar with the state of the art in this research area. They will also learn how to address research questions and policy debates, both in their essay and in their presentations.

Admission: max number of students 12; participation of double degree students guaranteed; other students admitted if spots available.

Timing and venue

- Introductory meeting in Tübingen at the beginning on **January 24, 2025, at 12:15** (Mohlstr: Room **TBa**); topics and supervisors will be assigned.
- Student presentations: 1,5-day workshop in **Marseille on April 3-4, 2025** (to facilitate transition into year 2 of program for students that enrolled in the double degree Tübingen/Marseille), attended by all students; Venue is **AMSE, 5 Boulevard Maurice Bourdet, 13001 Marseille**
- June 1: Students submit a 15-page paper to their advisor (to help you spread out your workload over the semester).

Requirements: Core courses in Economics

Credits: 9 ECTS credits (M.Sc.)

Assessment:

The final grade will be based on the quality of the final version of the seminar paper (50%) and the presentation (50%). Contributions to workshop discussions during the presentation sessions may count in your favor.

Presentation:

You will have 30 minutes for your presentation, including questions and discussion. Please prepare no more than 15 slides

Registration: Email gernot.mueller@uni-tuebingen.de by **January 20, 2025**

Travel & expenses: Participants are responsible for their own travel and accommodations; no funding is available.

Topics (to be updated)

1. Almgren, Mattias, José-Elías Gallegos, John Kramer, and Ricardo Lima. 2022. "Monetary Policy and Liquidity Constraints: Evidence from the Euro Area." *American Economic Journal: Macroeconomics* 14(4): 309-40.
2. Berka, M., Devereux, M., and Engel, C. 2018. "Real Exchange Rates and Sectoral Productivity in the Eurozone." *American Economic Review* 108(6).
3. Born, B., D'Ascanio, F., Müller, G., and Pfeifer, J. 2024 "Mr. Keynes meets the Classics: Government Spending and the Real Exchange Rate." *Journal of Political Economy*, 32(5)
4. Corsetti, G., Duarte, J., Mann, S. 2022. "One Money, Many Markets." *Journal of the European Economic Association* 20(1).
5. Del Negro, M, di Giovanni J, & Dogra K (2023), Is the Green Transition Inflationary? Federal Reserve Bank of New York Staff Reports, no. 1053
6. Eichengreen, B. Ferrari M., Mehl, A., Vansteenkiste, I. and Vicqu ery, R., 2024 Sanctions and the exchange rate in time, *Economic Policy*, 39, (118)
7. Fontagn e, L., Martin, P. and G. Orefice, The many channels of firm's adjustment to energy shocks: evidence from France, *Economic Policy*, 39(117)
8. Head, K, and Maye, T. 2021. "The United States of Europe: A Gravity Model Evaluation of the Four Freedoms." *Journal of Economic Perspectives*, 35 (2): 23–48.
9. Kleinman, Benny, Ernest Liu, and Stephen J. Redding. 2024. "International Friends and Enemies." *American Economic Journal: Macroeconomics*, 16 (4): 350–85.
10. Pappad a, F. and K. Rogoff. 2024. "Rethinking the Informal Economy and the Huge Effect." Mimeo.

Seminar paper—Style Guide

Here you can find some basic guidelines and requirements for writing a Master thesis.

Length: 15 pages max. inkl. References

- Figures and tables should be part of the main text and numbered consecutively with Arabic numbers. Additional figures or tables which are not essential for the argument may be included in the Appendix
- Make sure to create your own tables, even if you present results from existing literature
- Title page does not count. On top of that there is the title page and (possibly) an appendix

Format:

- 12 pt., Times New Roman (or equivalent)
- 1.5
- All margins: 1 inch / 2.5 cm
- Mathematical equations appearing in the main text should be typed on separate lines and numbered consecutively using Arabic numbers in parenthesis at the right margin

References:

- Literature that you refer to in your thesis must fulfill scientific standards; you should mostly draw on work which has been subject to a referee/publishing process; you may also (occasionally) use other sources (blogs, commentary etc)
- All sources used in the text must be listed in the reference list in alphabetical order
- When citing web references include the URL and the date when the website was last accessed; Additional information (such as DOI, author names, dates) may also be provided if available
- Citation style: As it is common in the scientific literature, in-text citation should be used when quoting or referring to somebody else's work (American citation)
- quoting three or more authors, cite the first author's name followed by "et al." and the publication year.

ChatGPT

- You are free to use ChatGPT to correct your writing, but you remain responsible for the content of your Seminar paper.