

E435 Master Seminar

European Economic Integration

Winter Term 2026/27 | M.Sc. Programmes | 9 ECTS credits

Jointly taught by faculty from Tübingen (Profs. Luetticke & Müller) and AMU (Prof. Poilly).

Course	E435 Master Seminar European Economic Integration
Programme	M.Sc. Programmes
Credits	9 ECTS credits
Admission	Max. 12 students; double degree students guaranteed; other students admitted if spots are available.
Requirements	Core courses in Economics
Registration	Email gernot.mueller@uni-tuebingen.de by December 15, 2026
Travel & expenses	Participants are responsible for their own travel and accommodation; no funding is available.

Content and Objective

Students work on a research project, broadly defined, related to European economic integration. They start with one of the research papers listed below. In a first step, they replicate the results, either based on numerical simulations or on econometric analysis. In a second step, they propose, motivate, and analyze an extension of the original study. In the process, students will become familiar with the state of the art in this research area. They will also learn how to address research questions and policy debates, both in their essay and in their presentations.

Timing and Venue

Date	Milestone	Details
Jan 11, 2027, 12:15	Introductory meeting	Tübingen, Room E01 Mohlstr Topics and supervisors will be assigned.
Jan 29, 2027, 9-12 am	Student presentation 1	Tübingen, Room E01 Mohlstr Presentation of the original paper and research idea.

Apr 15-16, 2027	Student presentation 2	1.5-day workshop in Marseille at AMSE, 5 Boulevard Maurice Bourdet, 13001 Marseille. Attended by all students.

Assessment

The final grade will be based on both presentations.

- Presentation 1: 20 minutes. 20%
- Presentation 2: 30 minutes, including questions and discussion. Please prepare no more than 15 slides. 40%
- Final Essay (Max 15 pages): 40%

AI

- You are free to use AI for coding and the presentation you remain responsible for the code and the content.

Topics

- Antolin-Diaz, Juan, and Paolo Surico (2025). "The Long-Run Effects of Government Spending." *American Economic Review*, 115(7), 2376–2413.
- Antonova, Anastasiia, Ralph Luetticke, and Gernot J. Müller (2025). "The Military Multiplier." CEPR Discussion Paper 20220.
- Auclert, Adrien, Matthew Rognlie, and Ludwig Straub (2025). "The Macroeconomics of Tariff Shocks." NBER Working Paper 33726.
- Auerbach, Alan J., Yuriy Gorodnichenko, and Daniel Murphy (2020). "Local Fiscal Multipliers and Fiscal Spillovers in the USA." *IMF Economic Review*, 68, 195–229. <https://doi.org/10.1057/s41308-019-00102-3>.
- Born, Benjamin, Francesco D'Ascanio, Gernot J. Müller, and Johannes Pfeifer (2024). "Mr. Keynes Meets the Classics: Government Spending and the Real Exchange Rate." *Journal of Political Economy*, 132(5), 1642–1683.
- Caldara, Dario & Conlisk, Sarah & Iacoviello, Matteo & Penn, Maddie, 2026. "[Do geopolitical risks raise or lower inflation?](#)" *Journal of International Economics*, Elsevier, vol. 159(C).
- Fieldhouse, Andrew J., and Karel Mertens (2026). "The Returns to Government R&D: Evidence from U.S. Appropriations Shocks." Manuscript, February 21, 2026.
- Federle, Jonathan, André Meier, Gernot J. Müller, Willi Mutschler, and Moritz Schularick (2026a). "The Price of War." *American Economic Review*, 116(3), 791–827. <https://doi.org/10.1257/aer.20241355>.
- Furceri, Davide, Pedro Juarros, Saurabh Mishra, Anh Dinh Minh Nguyen, Ana Sofia Pessoa, and Alexandre Sollaci (2026). "Macroeconomic Impacts of EU Defense Spending." IMF Working Paper 26/53.
- Ilzetki, Ethan (2024). "Learning by Necessity: Government Demand, Capacity Constraints, and Productivity Growth." *American Economic Review*, 114(8), 2436–2471. <https://doi.org/10.1257/aer.20230033>.
- Luetticke, Ralph, Timothy Meyer, Gernot J. Müller, and Moritz Schularick (2025). "The Great Leveler According to HANK." CESifo Working Paper 12276.
- Marzian, Johannes, and Christoph Trebesch (2025) [Guns and Butter: The Fiscal Consequences of Rearmament and War](#), Mimeo
- Nakamura, Emi, and Jón Steinsson (2014). "Fiscal Stimulus in a Monetary Union: Evidence from US Regions." *American Economic Review*, 104(3), 753–792. <https://doi.org/10.1257/aer.104.3.753>.