



**Prof. Werner Pascha (Universität Duisburg-Essen, Germany)**

## **The Korean-EU Free Trade Agreement: Experiences after Its First Five Years**

July 18, 2018 (Wednesday), 6-8pm, Wilhelmstraße 133, Room 30

### **Abstract:**

The Korea-EU Free Trade Agreement has recently undergone a reappraisal after its first five years. Actually, however, the agreement already became provisionally effective in 2011, so 1 July 2018 marks its 7th anniversary. For the EU, it is the first of a new generation of FTAs that go well beyond simple tariff issues. The European countries consider it a great success, while for the Republic of Korea the positive effects on trade are noticeable, but have been somewhat less pronounced. The lecture will look at the structure of the agreement and interpret its outcomes. Is it a lighthouse in a world that could become more protectionist again; can it serve as a model for other agreements?

**Prof. Werner Pascha** is a professor of East Asian economic studies, with a focus on Japan and Korea, at the Institute of East Asian Studies and the Mercator School of Management of University of Duisburg-Essen. He has a scholarly interest in the Republic of Korea since the 1980s and has been a visiting scholar at the Academy of Korean Studies, the Korea Institute for International Economic Policy and at Busan National University. He is a member of the German-Korean Forum. Among his publications are two co-edited books on Korean technology and one on Northeast Asian security.