

Grußwort von Ed Lazear



Dear Colleagues,

I regret that I cannot join you today at your conference, but I am delighted that you are meeting to discuss new developments in personnel economics. It is important that we continue to make breakthroughs in this subject. Advancing the understanding of human resources interaction and productivity is perhaps the best way to grow the economies of developed nations. Physical capital formation and human capital formation have been essential to growth, but in recent years, "total factor productivity", otherwise called economic efficiency has accounted for the largest part of economic growth in a number of countries. Economic efficiency is best enhanced by creating a productive workplace and personnel economics can help to understand the conditions that make that possible.

Beyond the direct effects, personnel economics shifts the paradigm and forces us to think rigorously about a subject that has been treated in less formal ways in the past. Structure is necessary to improve our understanding in any academic discipline and I hope that the work that is discussed at this conference will move the ball forward. I wish you all the best.

Sincerely,
Ed Lazear